

FORM NO. 10BB

[See rule 16CC]

Audit report under section 10(23C) of the Income-tax Act, 1961, in the case of any fund or trust or institution or any university or other educational institution or any hospital or other medical institution referred to in sub-clause (iv) or sub-clause (v) or sub-clause (vi) or sub-clause (via) of section 10(23C).

- (i) We have examined the Balance Sheet as at 31/03/2021 and the Income and Expenditure or Profit and Loss Account for the year ended on that date attached herewith of MAA SARASWATI EDUCATIONAL SOCIETY (name of fund or trust or institution or any university or other educational institution or any hospital or other medical institution).
- (ii) We certify that the Balance Sheet and the Income and Expenditure Account or Profit and Loss Account are in agreement with the books of account maintained by the head office at VILL. CHATWAL, PATHANKOT and VILL. INDORA, HP branches.
- (iii) Subject to comments below.....

1. Personal accounts are subject to confirmation. 2. Our responsibility is to express an opinion on these financial statement based on our audit. 3. We conducting our audit in accordance with Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit include examining on test basis evidence supporting the amounts and disclosure in the financial statement. 4. Whenever external evidences are not available, we have relied upon internal evidences and explanations given by the proprietor.

(a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of the audit.

(b) In our opinion, proper books of account have been kept by the head office and branches of the above-named fund, or trust, or institution or any university or other educational institution or any hospital or other medical institution so far as appears from our examination of the books of account.

(c) In our opinion and to the best of our information and according to the information given to us, the said accounts read with notes thereon, if any, give a true and fair view -

- (1) In the case of the Balance Sheet, of the state of affairs of the above-named fund, or trust, or institution or any university or other educational institution or any hospital or other medical institution as at 31/03/2021 and
- (2) In the case of Income and Expenditure Account or Profit and Loss Account, surplus or deficit or profit or loss for the year ended on that date.

The prescribed particulars are annexed herewith:

for **P.A.R.K.S AND COMPANY**
Chartered Accountants


SUKHDEEP SINGH
(PARTNER)

M. No. : 097817

FRN : 0014530N

1ST FLOOR, MANAV COMPLEX, OPP ICICI BANK,
PATEL CHOWK, PATHANKOT-145001 PUNJAB

Date : 30/01/2022
Place : PATHANKOT

ANNEXURE
Statement of particulars
PART A-GENERAL

1.	Name of the found or trust or institution or any university or other educational institution or any hospital or other medical institution.	MAA SARASWATI EDUCATIONAL SOCIETY
2.	Address	., MINERVA COLLEG OF EDUCATION, VILL.CHATWAL, PO JANDWAL, PATHANKOT - 145001 PUNJAB
3.	Permanent Account Number	AABAM1147Q
4.	Assessment Year	2021-22
5.	Sub-clause of section 10(23C) under which the fond or trust or institution or any university or other educational institution or any hospital or other medical institution is seeking exemption.	(vi)
6.	Number and date of notification/approval of the fond or trust or institution or any university or other educational institution or any hospital or other medical institution.	
	<i>Number of Notification/ Approval</i>	<i>Date of Notification/ Approval</i>
	145/CCIT/ASR/2012-13/1842	27/09/2012



PART B - APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS OR EDUCATIONAL OR PHILANTHROPIC PURPOSES

7.	Nature of charitable/religious/educational/philanthropic activity [as referred to in sub-clauses (iv),(v),(vi) or (via) of section 10(23C)]	EDUCATION INSTITUTE
8.	Total income of the previous year of the fund or trust or institution or any university or other educational institution or any hospital or other medical institution	9839105
9.	Amount of income of the previous year applied during the year wholly and exclusively to the objects for which it is established	13395616
10.	Amount of income of the previous year accumulated for application, wholly and exclusively, to the objects for which it is established, to the extent it does not exceed 15% of income of that year.	0
11.	Amount of income, exceeding 15% of income of the year, accumulated in accordance with clause (a) of the third proviso to section 10(23C).	0
12.	(a) Whether, during the previous year, any part of the income, not exceeding 15% of income accumulated in any earlier year, was applied for purposes other than to the objects for which it is established or has ceased to be accumulated for application thereto?	No
	(b) If the answer to (a) above is 'yes', then give details of income so applied or ceased to be so accumulated	
13.	(a) Whether, during the previous year, any part of the income of any earlier year exceeding 15% of the income, that was accumulated in accordance with clause (a) of the third proviso to section 10(23C) in that year, was applied for purposes other than to the objects for which it is established or has ceased to be accumulated for application thereto?	No
	(b) If the answer to (a) above is 'yes', then give details of income so applied or ceased to be so accumulated	
14.	(a) Whether, during the previous year, any part of the income of any earlier year exceeding 15% of the income, that was accumulated in accordance with clause (a) of the third proviso to section 10(23C) in that year, was not utilised for purposes for which it was accumulated during the period for which it was to be accumulated?	No
	(b) If the answer to (a) above is 'yes', then give details thereof, together with amount of income not so utilised.	



PART C- OTHER INFORMATION

15.	(a) Whether any funds, other than the assets or voluntary contributions referred to in clause (b) of the third proviso to section 10(23C), were invested or deposited for any period during the previous year, otherwise than in the forms and modes specified in sub-section (5) of section 11.			No
	(b) If the answer to (a) above is 'yes', then give details as under:			
	S.N.	Nature of investment or deposit	Amount invested or deposited	Period of investment or deposit
16.	In relation to any income being profits and gains of business, -			
	(a) Whether the business was incidental to the attainment of the objectives of the fund or trust or institution or university or other educational institution or hospital or other medical institution?			NA
	(b) Whether separate books of account were maintained in respect of such business?			NA
	(c) If the answer to (a) and/or (b) above is 'no', then state the amount of such income.			
17.	(a) Whether during the previous year, any part of the accumulated income was paid or credited to any trust or institution registered under section 12AA or to any fund or trust or institution or any university or other educational institution or any hospital or other medical institution referred to in sub-clause (iv) or sub-clause (v) or sub-clause (vi) or sub-clause (via) of clause (23C) of section 10?			No
	(b) If the answer to (a) above is 'yes', then give details thereof, together with the amount of income so paid or credited.			



	(a) whether any voluntary contribution, other than voluntary contribution in cash or voluntary contribution of the nature referred to in clause (b) of the third proviso to section 10(23C), was held during the previous year, otherwise than in any of the forms or modes specified in sub-section (5) of section 11, after the expiry of one year from the end of the previous year in which such voluntary contribution was received?	No
	(b) if the answer to (a) above is 'yes', then give details thereof, including the amount of such voluntary contribution.	
19.	(a) whether any anonymous donation referred to in section 115 BBC was received during the year? (See notes 2 & 3)	No
	(b) if the answer to (a) above is 'yes', then state the amount of such anonymous donation.	

Date : 30/01/2022
Place : PATHANKOT

for P.A.R.K.S AND COMPANY
Chartered Accountants


SUKHDEEP SINGH
(PARTNER)
M. No. 097817
FRN : 0014530N

1ST FLOOR, MANAV COMPLEX, OPP ICICI BANK, PATEL
CHOWK, PATHANKOT-145001 PUNJAB

MAA SARASWATI EDUCATIONAL SOCIETY
VILL JANDWAL, PATHANKOT
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING ON 31ST MARCH, 2021

PARTICULARS	AMOUNT	PARTICULARS	AMOUNT
TO DIRECT EXPENSES		BY DIRECT INCOMES	
ACCOUNTING CHARGES	35,400.00	B A FEES	21,000.00
ADMIN CHARGES EPF	8,038.00	B.COM FEES	2,550.00
ADVERTISMENT EXP	1,24,184.00	B.ED FEES	38,99,788.00
AFFILIATION FEES (HPTU/HPU)	6,08,200.00	BANK INTEREST RECEIVED	1,486.28
AUDIT FEES	17,700.00	BCA & PGDCA FEES	1,80,250.00
BANK CHARGES	46,509.32	BSC FEES	22,500.00
BANK INTEREST	36,85,231.00	DISCOUNT RECEIVED	820.00
BUS RENT	1,20,000.00	FDR INTEREST	2,00,671.00
CENTER FEES (HPU/HPTU/DHARAMSHALA)	1,47,200.00	HOSTEL & MESS FEES	4,95,290.00
CONSUMABLE EXP	20,824.00	OTHER FEES	35,000.00
CONVEYANCE EXP	1,80,000.00	PHARMACY FEES	49,52,300.00
COUSSELLING FEES (HPU/HPTU/SUNDER NAGAR)	1,83,400.00	PROSPECT FEES	27,450.00
DIESEL & PETROL EXP	3,06,648.46	BY GROSS LOSS	34,20,010.50
ELECTRICITY EXPENSES	2,42,702.00		
EMPLOYER CONTRIBUTION	88,338.00		
FUNCTION EXPENSES	37,748.00		
INTERNET EXP	1,55,760.00		
JOURNAL & SUBSCRIPTION EXP	26,375.00		
LAB CONSUMABLE	55,000.00		
MESS & CANTEEN EXP	3,59,053.00		
MISCELLANEOUS EXP	62,921.00		
NEWS PAPER & PERIODICAL	1,150.00		
OFFICE RENT	1,54,000.00		
PHARMACY COUNCIL OF INDIA (PCI)	1,50,000.00		
POSTAGE & COURIER	6,934.00		
PRINTING & STATIONARY	4,10,329.00		
REFRESHMENT EXP	38,789.00		
REPAIR & MAINTAINANCE	3,14,741.00		
SALARY EXPENSES	54,43,861.00		
STAFF CONTINGENCY EXP	34,495.00		
TELEPHONE EXPENSES	35,198.00		
TRAVELLING & STAY EXP	1,31,174.00		
WEBSITE EXP	27,213.00		
TOTAL	1,32,59,115.78	TOTAL	1,32,59,115.78

Schedules 1 to 2 form an integral part of accounts

For MAA SARASWATI EDUCATIONAL SOCIETY

DATE: 30-01-2022
PLACE: PATHANKOT

In terms of our attached report of even date

For P.A.R.K.S AND COMPANY

CHARTERED ACCOUNTANTS

SUKHDEEP SINGH


(PARTNER)
M. NO. : 097817
FRN : 0014530N

MAA SARASWATI EDUCATIONAL SOCIETY
VILL. JANDWAL. PATHANKOT
BALANCE SHEET AS AT 31ST MARCH, 2021

LIABILITIES	AMOUNT	ASSETS	AMOUNT
LOAN FUNDS		CAPITAL	1,51,73,343.01
SECURED LOANS		(AS PER SCHEDULE - 1)	
PUNJAB & SIND BANK LOAN A/C 539	2,15,23,945.86		
PUNJAB & SINDH BANK LOAN A/C 2417	76,74,118.85	FIXED ASSETS	
UNSECURED LOANS		BUILDING A/C	6,65,00,054.25
GULSHAN KUMAR	2,15,800.00	COMPUTER	14,46,102.00
JARNAIL SINGH	11,00,253.20	ELECTRICAL EQUIPMENTS	10,37,909.50
SHRI KRISHNA EDUCATION TRUST	7,94,96,000.00	FIRE FIGHTING EQUIPMENTS	3,55,876.00
		FURNITURE & FIXTURE	70,79,358.35
CURRENT LIABILITIES		GEN SET	3,41,840.00
EMPLOYEE CONT. PAYABLE	14,921.00	LAB EQUIPMENTS	31,39,648.90
EMPLOYER CONT. PAYABLE	14,921.00	LAND	34,65,000.00
RENT SECURITY	6,29,952.30	LIBRARY	12,28,649.00
SALARY PAYABLE A/C	5,29,094.00	MUSICAL INSTRUMENTS	1,12,042.00
		OFFICE EQUIPMENTS	2,16,928.00
SUNDRY CREDITORS		PLANT & MACHINERY	26,98,025.00
AMRIT STATIONARY AND GENERAL STORE	66,796.00	PRINTER	33,400.00
MAHAVIR STATIONERS & PRINTERS	26,534.00	SPORTS EQUIPMENTS	1,21,740.00
MOHAN SINGH & SONS	98,962.46	UTENSILS	1,09,835.00
PREET CREATIONS	80,426.50	VEHICLE	9,67,119.00
RAJ SALES CORPORATION	89,341.00		8,88,53,527.00
SHIV SHAKTI TRADERS	24,970.00	INVESTMENTS	
	3,87,029.96	FDR A/C	32,34,802.00
		CURRENT ASSETS	
		CASH AND BANK	
		CASH IN HAND	7,17,699.92
		CENTRAL BANK OF INDIA A/C 711	3,02,182.76
		CENTRAL BANK 0311	7,175.80
		CENTRAL BANK 1298	21,226.59
		CENTRAL BANK A/C-6128	8,15,929.09
		HP STATE CO-OP BANK	24,798.00
		OTHER CURRENT ASSETS	
		AICTE PHARMACY SECURITY	24,00,000.00
		TDS	15,052.00
		LOANS AND ADVANCES (ASSETS)	
		LPG GAS SECURITY	8,800.00
		SECURITIES DEPOSITED	11,500.00
			20,300.00
TOTAL	11,15,86,036.17	TOTAL	11,15,86,036.17

Schedules 1 to 2 form an integral part of accounts

For MAA SARASWATI EDUCATIONAL SOCIETY

DATE: 30-01-2022
PLACE: PATHANKOT

In terms of our attached report of even date

For P.A.R.K.S AND COMPANY

CHARTERED ACCOUNTANTS

SUKHDEEP SINGH
(PARTNER)
M. NO. : 097817
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